

Richardsons
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

Dear Sirs

Financial Statements for the Period Ended 31 March 2023

We write to confirm, in respect of the financial statements referred to above, the following:-

- 1) We are aware of our obligations under the Companies Act as stated in the Directors' Report of the financial statements.
- 2) We acknowledge that any advice and assistance which you have provided to us to enable us to prepare the financial statements does not absolve us in any way from responsibility for their preparation.
- 3) All decisions regarding form and content of the financial statements, including the attached journal adjustments, have properly been our responsibility, have been taken by us, and we fully understand their implications.

Yours faithfully

R Harrington
On behalf of the Board of Buckinghamshire Local Enterprise Partnership Limited

A Smith
On behalf of the Board of Buckinghamshire Local Enterprise Partnership Limited

Date.....

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Appendix – Journal Adjustments

Batch Ref	Description	Xero	Nominal Analysis	Debit	Credit
JNL 01	Adjustment to SHL interest earned as agreed with Uma 15/05/2023	611	Accrued income	2,511.00	
JNL 01	Adjustment to SHL interest earned as agreed with Uma 15/05/2024	9550 24	Interest received on loans		2,511.00
JNL 02	Duplicated invoices in trade debtors	610	Trade debtors LEP		707,105.00
JNL 02	Duplicated invoices in trade debtors	9921 92	management reserve LEP	707,105.00	
JNL 02	Duplicated invoices regarding gainshare income	9921 92	management reserve	274,318.00	
JNL 02	Duplicated invoices regarding gainshare income	856	Amounts due from Bucks Council LEP		274,318.00
JNL 02	Duplicated invoices regarding gainshare income	9921 92	management reserve	123,783.00	
JNL 02	Duplicated invoices regarding gainshare income	856	Amounts due from Bucks Council		123,783.00
JNL 03	Incorrect VAT Posting - Do Not post on Xero as already updated	-	VAT control account		50.00
JNL 03	Incorrect VAT Posting - Do Not post on Xero as already updated	-	Bank charges	50.00	
JNL 04	Disclosure for current portion of loans	-	Non current loans held as debtors		713,397.00
JNL 04	Disclosure for current portion of loans	-	Loans and receivables	713,397.00	
JNL 05	Trade debtor invoice for BBF loan amounts owing from the council	610	Trade debtors		8,023.00
JNL 05	Trade debtor invoice for BBF loan amounts owing from the council	856	Amounts due from Bucks Council	8,023.00	
JNL 06	Adjustment to bring P&L to nil as agreed with Ian 15/05/2023	9921 93	LEP programme reserve		100,433.00
JNL 06	Adjustment to bring P&L to nil as agreed with Ian 15/05/2023	9136 60	Government grants	100,433.00	

JNL 07	Corporation Tax		Other taxes		8,067.00
JNL 07	Corporation Tax	500	Corporation tax	8,067.00	
JNL 08	Remove CT provision in accruals	500	Corporation tax		8,054.00
JNL 08	Remove CT provision in accruals	805	Accruals	8,054.00	
JNL 09	Accountancy	-	Subcontract labour		25,883.00
JNL 09	Accountancy	-	Audit fees	9,600.00	
JNL 09	Accountancy	-	Accountancy	16,283.00	
JNL 10	Adjustment to bring P&L to nil after RCA accounts prep work	9921 93	LEP programme reserve		2,035.00
JNL 10	Adjustment to bring P&L to nil after RCA accounts prep work	9136 60	Government grants	2,035.00	
JNL 11	Correction to bring profit back to nil following Lightcast adjustment	9921 92	LEP management reserve		1,800.00
JNL 11	Correction to bring profit back to nil following Lightcast adjustment	9434 80	Recovered expenditure	1,800.00	
JNL 12	Reversal of Accrued Income	611	Accrued income		74,924.00
JNL 12	Reversal of Accrued Income	9921 93	LEP programme reserve	74,924.00	
JNL 13	All amounts owing from Bucks council moved from trade debtors	-	Trade debtors		355,263.00
JNL 13	All amounts owing from Bucks council moved from trade debtors	-	Amounts due from Bucks Council	355,263.00	
JNL 14	Reverse accrual and recognise invoice per LH conversation with Uma 22 May 2023	3842 20	Software costs		1,800.00
JNL 14	Reverse accrual and recognise invoice per LH conversation with Uma 22 May 2023	805	Accruals	1,800.00	
JNI 15	Updated SHL accrued interest from 2022	611	Accrued income Interest		2,353.00
JNI 15	Updated SHL accrued interest from 2022	9550 24	received on loans	2,353.00	
				<u>2,409,799.00</u>	<u>2,409,799.00</u>