



**BUCKINGHAMSHIRE LEP CAPITAL PROGRAMME SUB GROUP MEETING
RE BUCKINGHAMSHIRE BUSINESS RESILIENCE SUPPORT FUND (BBRSF)**

Held Friday 15 May 2020 from 3pm via Zoom

Present:	Michael Garvey (Chair)	(MG)
	Cllr Steven Broadbent	(SB)
	Adrian Brown	(AB)
	Hiren Gandhi	(HG)
	Richard Harrington	(RH)
	Clare Pelham	(CP)
In attendance:	Ian Barham	(IB)
	Philippa Batting	(PB)
	Sarah Fraser	(SF)

SUMMARY MINUTES

1 DECLARATIONS OF INTEREST

Previous declarations remained in force.

2 BUCKINGHAMSHIRE BUSINESS RESILIENCE SUPPORT FUND (BBRSF)

Further to discussion and the presentation given and acknowledging the enormous range of support now being offered by Government to businesses impacted by COVID-19, the Sub Group agreed:

- To recommend to the main LEP Board that:
 - The BBRSF becomes the Buckinghamshire Recovery & Resilience Support Fund and detaches its qualifying criteria from support received from national Government schemes.
 - The fund becomes a match funding 'pot' for SME projects linked to innovation, recovery and resilience (Build Back Better) with the aim of accelerating recovery and resilience.
 - All businesses making an application will need to be able to match the grant on a £1 for £1 basis to ensure projects can be completed.
 - That this becomes an umbrella fund, within which the LEP funding is one source, reflecting the emerging revised evidence base linked to the Local Industrial Recovery Strategy.
 - The success of the fund be assessed at end June/end July and if there is insufficient take up that the fund be withdrawn.
 - The main Board delegates authority to the Sub Group in order to be able to take swift decisions if necessary, recognising there is significant impact to come as the recession bites.
- The BBF team will complete a rebranding exercise, ensuring effective marketing strategies are in place so news of the new fund reaches all businesses that may be able to benefit.
- The BBF team will review all applications received to date to see if any previously ineligible businesses may now be eligible for support.

3 DATE OF NEXT MEETING - Friday 5 June 2020, 3pm, via Zoom