



Department for Levelling Up,  
Housing & Communities

By email

18 May 2023

Dear LEP Chief Executive / MCA Chief Executive / Local Authority Chief Executive,

**Local Enterprise Partnership (LEP) core funding 2023-24**

I am writing to you to update on the allocation of LEP core funding for 2023-24. Thank you for your patience in waiting for us to conclude the business case process. I am pleased to confirm that the final business case has been approved and LEPs will receive £250,000 core funding for 2023-24.

In localities where LEPs have already integrated, the host mayoral combined authority or county council will receive the core funding payment.

This year we are removing the funding condition requiring LEPs to secure 50% local match funding. LEPs retain the option to do this.

We anticipate funding for 2023-24 to be provided to each LEP in mid-June 2023 via a Section 31 payment to the relevant Accountable Body. The LEP Network will also receive a funding allocation of £78,000 for 2023-24. Government expects that this will be supplemented by a contribution from each LEP, in line with past years.

As set out in the Spring Statement, we have not made any final decision around the future funding of LEPs beyond this financial year, and the information gathering exercise remains live until 19 May 2023.

Please find attached the application form and accompanying guidance document for the 2023-24 LEP core funding. Also attached is an assurance update, with key Q&A information, detailing our expectations for LEPs over the coming year.

Please submit your application form to [localgrowthassurance@levellingup.gov.uk](mailto:localgrowthassurance@levellingup.gov.uk) no later than **5pm 26 May 2023**. If you have any queries about this process, please contact the Local Growth Assurance team.

Kind regards,

**Dharmesh Nayee**

Place Director and Senior Responsible Officer (SRO), Department for Levelling Up,  
Housing and Communities