

Buckinghamshire LEP Capital Programme Summary

- 1.1 **Getting Building Fund (GBF)** - The Bucks LEP Getting Building Fund grant allocation of £7.7m was fully committed and spent on the approved priority projects before 31st March 2022, in line with government expectations. This grant leveraged initial private investment of £14.7m, a match ratio of 2 to 1 private to public sector funding, generating a total programme value of approximately £22.4m. The programme continues to develop, with many of the projects already delivering against the key performance criteria.
- 1.2 GBF programme impacts to Sept 2022, reported 25th November 2022.

Performance Output Measure	Forecast Outputs	Delivered Outputs	% of Forecast	Notes:
Jobs Created	457	191	42%	
Construction Jobs	25	25	100%	
Jobs Safeguarded	31	31	100%	
Sqm commercial floor space	3500	3518	101%	
Sqm R&D facilities floorspace	18373	18373	100%	
Number of businesses or institutions assisted	121	71	59%	
Sqm of new or improved learning/training floor space	836	836	100%	
Number of New Learners Assisted	2790	163	6%	The learner target is aligned to the Construction Skills Operator project that has only recently started its programme of college visits but has a full programme of events planned for the next 2 to 3 years months.
Number of new super/ultrafast broadband connections	22800	684	3%	The majority of the broadband connections are linked to the East West Rail Fibre Project, and proposed extension of Gigabit Broadband and 5G rural coverage programme that has yet to be fully developed and implemented.

1.3 GBF Programme Summary

<u>GETTING BUILDING FUND</u>				
Project Name	Project Sponsor	LEP Grant Amount	Total Project Cost	Activity
Westcott DISC Phase 1 (Building 4000)	Satellite Applications Catapult	£1,200,000	£5,500,000	Building 4000, opened during the Westcott Space Expo in July 2022. Through the grant agreement, Bucks LEP has committed to work with Satellite Applications Catapult and other partners to fully develop these new facilities, increasing business activity, employment, and skills opportunities through the Satellite Applications current and future workstreams and programmes. This includes the Westcott Accelerator fund to support new business and SME's with development of innovative new products and services for the growing space sector. Bucks LEP committed to lead development of the business case for the next phase of the DISC, during 2023, working with Patrizia, Satellite Applications Catapult and other key partners.
Bucks Rural Broadband Voucher Top Up	Buckinghamshire Council	£1,010,000	£3,172,408	Over 1,200 new Gigabit broadband services are being delivered to rural communities and businesses, through the DCMS Gigabit Top Up and Phase 3 Bucks Rural Business Broadband programme, due to be completed by March 2023.
Innovation Ecosystem at Westcott	Satellite Applications Catapult	£2,609,530	£5,219,060	Activity in the new facilities has increased over recent months, with the Satellite Applications Catapult recruiting additional resources to provide technical support and manage access to the facilities, including the In Orbit Service & Manufacturing (IOSM), Metal Additive Manufacturing, Agri & Health Living Labs and the Drone Port. The drone test facility has attracted significant interest from the industry, with Skyports

				taking up the first commercial lease within the unique facilities at Westcott, creating 11 new jobs at the site. The Satellite Applications Agri/Health Living lab is already actively engaged with 40 businesses through their business support and innovation workstreams at Westcott. Bucks LEP committed to support Accelerator programme 2022/23 – 2024/25.
TESTA - Novel Test Facility at Westcott	URA Thrusters Limited	£250,000	£544,311	URA Thrusters have recently secured a £7.5m contract from the European Space Agency to support their R&D programme for the next 2 years. Bucks LEP will continue to work in partnership with AVS, URA Thrusters and site owners Patrizia to development their future plans for a further 125,000sqft building on the adjacent land (Plot 8000), in the Enterprise Zone, creating a further 150 jobs over the next 2 years.
Bucks Operator Skills Hub	Flannery Plant Hire Ltd	£750,000	£3,000,000	Bucks LEP will continue to work with Flannery and partners to develop rollout of mobile outreach and construction related training programmes over the next two years. The LEP investment helped to secure Flannery's successful £2.6m DfE Skills Bootcamp bid.
Centre of Excellence for Rocket Engine and Flow Tests Facility (CEREFT)	European Astrotech Limited	£740,000	£1,588,588	The new laboratory, cleanroom and training facilities have been completed, securing the future of this highly successful and specialist business based at Westcott, offering unique testing and training facilities around rocket fuel and propulsion systems. European Astrotech conducted testing on the fuels used for several launch campaigns including the SpaceX Transport4, launched on 1st April 2022. Over 100 engineers and technicians from universities across the UK have been trained at the new facilities at Westcott during 2022. This project has generated interest of the UK Space Agency and development of the Plastron proposal to create a new regional space cluster linking Westcott to

				the South and South West space hubs. Ongoing work with Bucks LEP to secure financial support for Plastron to prepare the business case for submission in Jan 2023 as part of the national multi-million Space Cluster Investment Fund.
East West Rail-Fibre Provision Upgrade	England's Economic Heartland	£643,000	£1,640,773	The 31km high-capacity fibre link is being constructed by Network Rail as part of the East West Rail scheme. Bucks LEP will continue to work with EEH, East West Rail and Network Rail to develop rural broadband solutions during construction phase of the rail link, between Bicester and Bletchley due to be completed and operational by 2024/25. Also engage other partners to develop new products and services
LUNAZ Applied Technologies - Silverstone	LUNAZ Group	£364,470	£1,433,949	The innovation space, battery storage and test facilities were completed late 2021, and trials commenced on prototype EV Waste Vehicle in Q4 21/22. The LEP support has enabled Lunaz secure a contract and additional funding through Buckinghamshire Council, to deliver the UK's first fleet of retro fitted EV Waste Vehicles, as part of a pilot scheme in Buckinghamshire. The LEP investment has also supported Lunaz rapid expansion plans at Silverstone, including their new additional 100,000 sqft of production and assembly space within the Enterprise Zone for their commercial vehicle fleet. During the last 9 month, Lunaz have created and recruited over 140 new highly skilled jobs.
Advanced Braking Facility	D2H Technologies	£133,000	£266,000	Project completed, ongoing support to ensure benefits and performance outputs are achieved, in line with the scheme business case.
Total		£7,700,000	£22,365,089	
*Denotes Live Project				

1.4 **Local Growth Fund (LGF)** – The Bucks LEP LGF grant allocation of approx. £60.1m was allocated to Bucks LEP in three competitive rounds of funding as part of the National Growth Deal, between 2014/15 to 2016/17. The full LGF grant has been fully committed and spent within the 5-year funding window, on project priorities to be completed by end March 2021, in compliance with the LEP national assurance framework. The LGF grant has leveraged a total private and other public sector investment of over £151m during the life of the programme, generating a total programme value of approximately £212m.

In addition, Buckinghamshire LEP supported the Buckinghamshire County Council bid for the South East Aylesbury Link Road (SEALR) during LGF3, securing a total of approx. £13.47m LGF towards this strategic road link for Aylesbury, also a major mitigation against impact of the HS2 Rail Project. The delivery of this scheme is being managed in partnership with the Council through the DfT Retain scheme process. Funds retained by the DfT until Full Scheme Business Case is approved, which is anticipated to be later in 2023.

The programme continues to develop, with many of the projects already delivering against the key performance criteria. More complex major projects such as the Aylesbury Eastern Link Road and South East Aylesbury Link Road (DfT Retained) are subject to ongoing delivery and full benefits and impacts of these schemes therefore not likely to deliver anticipated benefits and impacts until 2028 or later.

1.5 LGF Programme performance monitoring, reported 25th November 2022

Performance Output Measure	Forecast Outputs	Delivered Outputs	% of Forecast	Notes:
Housing units	6,297	1,845	29%	Majority of housing delivery relates to major sites at Kingsbrook and Woodlands Aylesbury, Wycombe Town Centre and Wilton Park Beaconsfield. Sites unlocked by new road schemes.
Ultrafast Broadband	57,875	57,875	100%	Outputs through Contract 1 and 2 of the Connected Counties programme with Hertfordshire and BDUK, have exceeded original expectations, with service uptake generating significant Gainshare income to Bucks LEP and Buckinghamshire Council.
Jobs and Apprenticeships created	8,970	2,919	33%	Majority of forecast jobs relate to development plans for Aylesbury Woodlands site, unlocked by Eastern Link Road.
Area of education and training floorspace (sqm)	7,525	7,687	102%	
Number of new learners assisted	11,609	6,782	58%	Ongoing work with partners to ensure

Length of Road Resurfaced (km)	3.8	3.8	100%	Resurfacing work to existing roads that has been completed as part of, major road schemes, notably Wycombe Town Centre.
Length of Newly Built Road (km)	4.6	3.1	66%	Remaining road outputs related to the Aylesbury Eastern Link Road
Length of New Cycleways	20.0	15.6	78%	Remaining cycle way is part of the Aylesbury ELR project.
New commercial floor space (sqm)	192,533	70,933	37%	Remaining floorspace mainly relates to Aylesbury Woodlands Enterprise Zone (102,000sqm) and Wycombe Town Centre.
Commercial floorspace refurbished (sqm)	39,037	38,037	97%	

1.6 LGF Programme Summary

LOCAL GROWTH FUND				
Project Name	Project Sponsor	LEP Grant Amount	Total Project Cost	Comments:
Aylesbury Eastern Link Road and Stocklake Link Road	Buckinghamshire Council	£14,070,000	£56,426,997	The Stocklake Link Road was completed in 2016, unlocking the Kingsbrook major development area and up to 2,450 new homes. Following Woodlands planning approval in spring 2022, Bucks LEP has committed to support the Council with ongoing plans to advance delivery of the A41 Junction as the 1 st phase of the eastern Link Road, unlocking the Hampden Fields development and Aylesbury Woodlands.
High Wycombe Town Centre & Southern Quadrant	Buckinghamshire Council	£8,480,000	£15,068,000	This scheme has unlocked significant residential and commercial development by improving traffic flows and capacity on the road network. Completed in 2016, the scheme has delivered over 300 new homes

				and over 29,000sqm commercial and retail, including the Inland Homes development on the disused gasworks site adjacent to the Eden Centre. Further developments are planned, and scheme impacts will be monitored with the Council to ensure that future benefits and outputs are captured and reported.
A355 Improvement Scheme Beaconsfield	Buckinghamshire Council	£6,049,999	£9,487,982	Final section of the Road completed in spring 2022, unlocking the Wilton Park development and delivery of over 500 new homes. The scheme is also designed to alleviate traffic at Beaconsfield London End and mitigate the impact of HS2 Rail haulage traffic. Housing outputs will continue to be monitored to ensure that all scheme benefits are reported.
Crossrail : Improving Multi Modal Links to Taplow Station	Buckinghamshire Council	£1,530,000	£2,023,460	Shared use cycle way to Taplow Station GWR and Crossrail services. Linking local communities, major development, and retail areas, along the congested A4 London Road corridor. The link also connects with the National Cycle Network, providing safe access to the Jubilee River and leisure amenities. Over 30,000 cycle journeys recorded in 2020.
Sustainable Transport Links to East West Rail Station - Winslow	Buckinghamshire Council	£2,140,962	£2,466,558	Scheme completed by Buckinghamshire Council in 2016, providing over 9km dedicated shared cycle way linking Buckingham and major development areas to the new East West Rail Station at Winslow. Over 15,000 cycle journeys recorded in 2020.
Transforming Amersham & Wycombe College Estate	Aylesbury College Group	£2,691,000	£5,382,000	Scheme completed in 2015/16 providing brand new motor engineering and construction trade skills hub at Flackwell Heath. College decision taken as part of estates strategy to relocate these facilities and integrate with plans for Wycombe Town Centre, providing enhanced facilities with better access to

				transport links and local amenities. Bucks LEP committed to work with the College Group to ensure the new scheme continues to deliver benefits of original LGF capital investment. Sports pitches to be retained at Flackwell Heath & Amersham campus, with part development of the site to meet local housing needs.
5G Testbed Westcott	Satellite Applications Catapult	£599,761	£1,947,000	Scheme completed in 2016/17, providing dedicated space and facilities for innovative and development and prototyping of 5G applications and satellite communication systems. The facilities managed by the Satellite Applications Catapult has secure multi-million contracts with private companies and public sector organisations, including the Home Office, NHS, European Space Agency, DCMS.
Connected Counties Broadband (BDUK) Phase 1	Buckinghamshire Council	£1,265,831	£7,400,000	Bucks LEP and Buckinghamshire Council combined capital investment in the Connected Counties Broadband Programme, has delivered over 58,000 high speed broadband services to residential and business premises across Buckinghamshire over the last 7 years. The BDUK contract with Open Reach, has generated over £2m in gainshare.
NFTS Digital Hub Content	National Film and Television School	£1,328,678	£2,555,149	Development of new centre for the use and development of creative content in the film and screen industry. Ongoing work with NFTS on future plans & investment opportunities and for the monitoring of performance to ensure forecast education and skills outputs are achieved
Westcott Innovation Centre	Satellite Applications Catapult	£2,000,000	£3,200,000	Scheme completed in summer 2020, delivering another stage in the evolving space cluster at Westcott. The scheme has delivered over 1,200 sqm of business and flexible innovation space for commercial

				research, development, testing of satellite and communication systems. The building is now full occupied, AVS, URA Thrusters, Benchmark, OneWeb, Excelerate, Skyports and others.
ATG Design & Tech Engagement Project	Aylesbury College Group	£93,500	£102,530	Scheme completed in 2015 and facilities provided successful training for FE students for 2-year period before being relocated out of Bucks area. Agreement reached with college through LGF contract to refund 80% of capital grant to Bucks LEP.
Buckinghamshire Healthcare Innovation Centre (BLIC)	Bucks NHS Healthcare Trust and Bucks New University	£1,303,934	£2,608,188	Brand new facility opened October 2021, the Stoke Mandeville Health Research and Innovation Centre, has been a major success. Over 10 ten direct jobs created in the first 12 months, the facilities have delivered 131 research studies, recruited 3520 new participants into clinical research programmes, supported 7 urgent public health studies. This facility has been rated amongst the top 5 medium acute trusts national. Bucks LEP is continuing to work with the Bucks NHS Healthcare and other partners to support future growth and expansion plans, linked to these facilities.
Aylesbury Digital Innovation Lab UCAV	Bucks New University (Bucks Education & Skills Trust)	£1,320,000	£4,655,000	Facilities completed in October 2019 but have yet to reach full potential. Following recommendations of the Hewdon independent report Nov 2022, Bucks LEP has committed to work with the University and other partners to develop and implement an improvement plan, and opportunity to transfer the Health Tech Hub space at High Wycombe campus to the refurbished Brunel Railway Shed at High Wycombe Station.
Vinson Centre UoB	University of Buckingham	£2,997,282	£8,164,155	This award-winning building, completed in 2018, was delivered in partnership with the University of

				Buckingham, providing over 1,200 sqm of high-quality space, for education, including café, library, and Enterprise Hub linked to the school of economics and entrepreneurship. Over 1,700 students have benefited from these facilities. Bucks LEP is continuing to work with BBF and the University to develop full potential of the Enterprise Hub, to forge links between business community and academic programmes at the campus.
South East Aylesbury Link Road - LGF3 DfT retained scheme (LTB)	Buckinghamshire Council	£749,873	£45,618,873	Preliminary groundworks started in 2022, following planning approval and successful CPO inquiry to secure necessary land for the scheme. Already over 18 months behind programme, Bucks LEP is committed to support Buckinghamshire Council with the delivery of this critical major transport infrastructure project as part of the LGF programme.
Silverstone Sports Engineering Hub	Total Sim Ltd	£2,000,000	£4,000,000	Located in the Enterprise Zone, Silverstone Innovation Centre was completed in 2019, providing world class testing facilities for cycle sports, advanced product innovation, development and manufacture. Additional £2.5m funding has now been secured from English Institute of Sport for Swimming Flume facility, due to be started in February 2023, with £2m capital support from Bucks Enterprise Zone. Bucks LEP is committed to support the ongoing development and delivery of this scheme.
A40 London Road High Wycombe (LTB)	Buckinghamshire Council	£1,930,709	£6,644,200	Scheme completed, ongoing monitoring to capture development outputs, linked to this scheme.
A355 Gap Funding for HIF Forward Fund (LTB)	Buckinghamshire Council	£1,774,032		Scheme completed. Allocation of Local Transport Body (LTB) LGF grant in advance of HIF Forward Fund grant payment from Homes England.

Wycombe Reserve Sites Transport Abbey Barn (LTB)	Buckinghamshire Council	£525,737	£11,200,000	Business Case & Detailed Design Developed, final scheme yet to be delivered.
National Centre for Immersive Storytelling	National Film and Television School	£287,959	£502,107	Scheme completed, ongoing performance monitoring and reporting in line with LGF Reporting Framework.
Bucks Creates @ Pinewood	Creative Media Skills and Bucks New University	£1,675,000	£3,387,000	Extensive activity undertaken by Buckinghamshire LEP to ensure productive partnership arrangements with Bucks New University and Bucks College Group leading to successful delivery outcomes for all partners. Creative Media Skills offering range of industry tailored courses in film, screen and creative media studies up to Level 4 and Foundation, with over 100 students in the past 2 years and applications increasing. Bucks New University have capitalised on LEP Investment and acquired an additional 1,400sqft space to expand degree and master's graduate offer. Over 300 applications and 60 enrolments in 2020, with numbers increasing.
School of Computing and Centre for Artificial Intelligence	University of Buckingham	£2,000,000	£3,200,000	Additional capital investment by the University in the development of the Franciscan building to improve access, develop incubation space and development of immersive tech lab to be undertaken by September 2023.
A41 Junction Improvements Westcott EZ Access (LTB)	Buckinghamshire Council	£800,000	£2,100,000	The new highway access to Westcott on the A41 Bicester Road, was completed in 2020 and has advanced the growth of the Enterprise Zone and other commercial development on the Westcott Site.
Iver Relief Road - Sustainable Links to Heathrow (Recycled LGF)	Buckinghamshire Council	£133,100	£385,000	Area sustainable transport solutions developed including improved access to major business sites including Pinewood Studios.

A404 Westthorpe Junction - Globe Business Park Access (LTB)	Buckinghamshire Council	£286,549	£2,656,498	Business Case & Detailed Design developed, final scheme yet to be delivered.
Connected Counties Broadband (BDUK) Phase 2,	Buckinghamshire Council	£675,000	£4,070,000	End of programme assurance process with DCMS/BDUK, monitoring performance and gainshare income.
Silverstone Pedalling Efficiency Project	Total Sim Ltd	£800,000	£1,250,000	Ongoing project support, performance monitoring of benefits and outputs for business skills and innovation.
Disruptive Innovation Space Capability (DISC) Westcott	Satellite Applications Catapult	£800,000	£5,500,000	Reallocation of LGF funds to advance delivery of the new DISC Building 4000, completed in July 2020. This enabled £800k of GBF grant to be allocated to other schemes in early 2021, ensuring commitment and expenditure of all LGF and GBF grant.
Total		£60,308,906	£212,000,697	
*Denotes Live Project				

Capital Loans

There are also a number of outstanding loan arrangements linked to LEP Investments including with the Satellite Applications Catapult for the Westcott Innovation Centre, for the Silverstone Heritage Trust for the Silverstone Experience and with Buckinghamshire Business First for the Visit Bucks Programme.