

BUCKS LEP INCOME AND EXPENDITURE ACCOUNT 2021-22

Income	2020/21	Local Government Contributions	2020/21
Local Government Contributions	£437,064	Contributions from Outside Bodies - LEP Management	£430,434
National Government Contributions	£1,139,106	Other Income - LEP Management	£6,630
Other Income	£199,807		
Brought Forward	£0		
Total Income	£1,775,977		
Expenditure	2020/21	National Government Contributions	2020/21
Staffing Costs**	£737,488	LEP Capacity and Other Grants	£177,106
Board Support & Office Costs***	£295,058	Local Growth Fund Grant for LEP	£462,000
Other Costs (including external research, marketing and communications, meetings, exhibitions and conferences)	£1,023,874	LEP Core Revenue Funding Grant	£500,000
Recharges*	£454	Total Income	£1,139,106
Carry Forward	£0		
Total Expenditure	£2,056,874		
Transfer from Reserves	£280,897****		

*Recharges include net ICT internal charges from BC.

**Staffing costs include salaries, NI, pension, bonus, salary recharges and staff travelling costs.

***Board Support & Office costs include course fees, printing & stationery, rents, wayleaves & hire of premises, computer software license & purchase, telephones, subscriptions to national bodies, other professional & consultancy fees, legal fees, general office expenses, website development costs and miscellaneous other expenses.

****Despite the reduction of Central Government funding Bucks LEP were able and continue to maintain its extensive programme through locally generated income e.g. through its successful Enterprise Zones.