BLEP 2020/21

Operational Revenue Budget

The Budget Statement for the year 2020/21 to 31st March 2021 is detailed below:

INCOME	
Local Outside Contributions & Other Income	(452,248)
National Contributions	(1,028,000)
	(, , , , , , , , , , , , , , , , , , ,
TOTAL BUDGETED INCOME	(1.480.248)

TOTAL BUDGETED EXPENDITURE		1,480,248
Transfers from Reserves		(83,879)
Budgeted Expenditure		1,564,127
Recharges	-	22,144
Total Costs		1,586,271
Operational Costs (including project		630,686
Board Support and Office Costs		75,000
		000,303
Staffing Related Costs		880,585
EXPENDITURE		

For Presentation to Board

BLEP 2020/21

Operational Revenue Budget Breakdown

A full breakdown of the BLEP Income and Expenditure budget for 2020/21 is as below:

Income				
Local Govt, Outside Contributions & Other Income (452,24		(452,248)	National Government Contributions	(1,028,000)
Contributions from Outside Bodies - LEP Management		(299,748)	LEP Capacity Building in Transportation Grant	(200,000)
Secondment Income & Other Income (Sponsorship)		(30,000)	Local Growth Hub Grant for LEP	(328,000)
Other Government Grants - LEP Skills (CEC & Agenda)		(122,500)	LEP Core Revenue Funding Grant	(500,000)
Expenditure		1,586,271	Notes	
Staffing Costs	*	880,585	*Staffing costs include salaries, NI, pension, bonus, salary recharges and staff travelling	
Board Support & Office Costs	**	75,000	costs	
Marketing & Communications, Exhibitions & Conferences		120,000	** Board Support & Office costs include project work & project management costs, rents, wayleaves & hire of premises, computer software license & purchase, telephones,	
Strategy/ Project Funding		510,686		
			subscriptions to national bodies, other professional	& consultancy fees, general office
Recharges		(22,144)	expenses, website development costs and miscellan	eous other expenses.

For Presentation to the Board